

RESOLUTION #581
A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
PINE COVE WATER DISTRICT, ESTABLISHING THE
APPROPRIATIONS LIMIT FOR FISCAL YEAR 2023/2024 FOR THE PINE COVE WATER DISTRICT IN
ACCORDANCE WITH THE PROVISIONS OF DIVISION 9 OF TITLE 1 OF THE
CALIFORNIA GOVERNMENT CODE.

WHEREAS article XIII B of the Constitution of the State of California as proposed by the Initiative Measure approved by the people at a special statewide election held on November 6, 1979 and amended in June, 1990 by the people of the State of California (Proposition 111), provides that the total annual appropriations subject to limitations of each local government shall not exceed the appropriations limit of such entity for the prior year adjusted for changes in the cost of living and population except as otherwise specifically provided for in said Article; and

WHEREAS the State Legislature added Division 9 (commencing with Section 7900) to Title 1 of The Government Code of the State of California to implement Article XIII B of the California Constitutions; and

WHEREAS Section 710 of the Government Code provides that each year the governing body of each local jurisdiction shall, by resolution, establish its appropriations limit for the following fiscal year pursuant to Article XIII B at a regularly scheduled meeting or a noticed special meeting and that fifteen days prior to such meeting, documentation used in the determination of the appropriations limit shall be available to the public; and

WHEREAS Proposition 111 as approved by the voters of the State of California, requires a recorded vote of the Board of Directors regarding which of the annual adjustment factors have been selected each year; and

WHEREAS at the time of adoption of this resolution, data necessary to calculate an increase in the nonresidential assessed valuation was not available from the County Assessor's office; and

WHEREAS Section 7902(a) of the Government Code sets forth the method for determining the appropriations limit for each local jurisdiction for the 2023/2024 fiscal year; and

WHEREAS the Board of Directors of the Pine Cove Water District wishes to establish the appropriations limit for fiscal year 2023/2024 for the Pine Cove Water District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Pine Cove Water District, as follows:

Section 1: That it is hereby found and determined that the documentation used in the determination of the appropriations limit for the Pine Cove Water District for fiscal year 2023/2024 was available to the public in the District Office of said District at least fifteen days prior to this date.

Section 2: That the growth in California Per Capita Income and County Wide Population were selected for the 2023/2024 fiscal year.

Section 3: That there may be a need to amend the inflation factor selected and adjust the appropriations limit once the nonresidential assessed valuation data becomes available from the County Assessor's Office.

Section 4: That the appropriations limit for the Pine Cove Water District as established in accordance with Section 7902 (a) of the California Government Code is \$9,315,747.

Updated information ADOPTED BY THE Board of Directors and signed by the President and attested by the Secretary this 11th day of September 2024.

Robert Hewitt
President, Board of Directors

Attest:

I, Jennifer Hayes, Secretary to The Board of the Pine Cove Water District, hereby certify that the foregoing resolution was duly and regularly introduced and adopted by the Board of Directors of the said District at its meeting held on the 11th day of September 2024, by the following vote, to wit:

AYES:

NOES:

ABSENT:

IN WITNESS WHEREOF I have hereunto set my hand and affixed the official seal of the Pine Cove Water District this 11th day of September 2024.

Jennifer Hayes, Board Secretary