

Pine Cove Water District
 Budget for 2024/2025
 Resolution #588

2024/2025 BUDGET

INCOME:	
Property Tax	184,000
Interest	20,000
Current Services	780,000
Special Assessments	26,000
Leased Premises	240,000
Meter Sales	27,000
Misc. Fees	12,000
Other Income	10,000
TOTAL INCOME:	1,299,000

EXPENSES:	
Services and Supplies:	
Communications	7,500
Household	1,500
Insurance	67,000
Office Expenses	37,000
Maintenance-Vehicles and Equip.	20,000
Maintenance - Structures	17,000
Maintenance System	30,000
Safety - Environmental	5,000
Engineering & Inspecting	5,000
Audit	15,000
Legal	10,000
Legal Requirements/GASB	15,000
Lab-Testing	8,000
State Water Resource Control Board	12,000
Board Fees	3,000
Small Tools	4,000
Transportation & Travel	15,000
Utilities	75,000
Fees and Memberships	8,000
Manager Discretionary Fund	2,900
Election	2,000
TOTAL EXPENSES:	359,900

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SALARIES & BENEFITS:	
Salaries	397,600
Standby & Overtime	20,000
Part Time	40,000
PERS Retirement	60,000
P.E.R.S. Unfunded Liability	60,000
FICA, SDI, ET, UTT (Taxes)	30,000
Worker's Comp.	18,000
Medical & Life Insurance	125,000
A.D.O.M.	6,000
Training	5,000
TOTAL SALARIES & BENEFITS:	761,600

IMPROVEMENTS:	
Well Upgrades and Replacement	42,000
Main Line Replacement	0
Rocky Pt. Tanks & Repeater Sites	2,500
Structures	25,000
Conservation & Rebates	4,000
TOTAL IMPROVEMENTS:	73,500

EQUIP, LOANS & LIABILITIES:	
Office-Field Equipment	5,000
USDA Loan	13,000
Government Capital Loan	86,000
TOTAL EQUIP, LOANS & LIAB:	104,000

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SUMMARY

TOTAL INCOME:	1,299,000
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EXPENSES:	
Service & Supplies	359,900
Salaries & Benefits	761,600
Improvements	73,500
Equipment & Loan Payments	104,000
TOTAL EXPENSES:	1,299,000

PROPERTY RESERVES	0
IMPROVEMENT RESERVES	135,000
LOAN & GRANT RESERVE	25,000
CONTINGENCIES	20,000
GENERAL RESERVE	180,000
TANK RESERVES	175,000
TOTAL RESERVES:	535,000

Approved:

Robert Hewitt, President

I hereby certify that the foregoing Resolution #588 was duly passed and adopted by the Board of Directors of the Pine Cove Water District at a legal meeting held on the 26th day of June 2024, by the following vote:

Ayes:

Nays :

Absent:

Attest:

Jennifer Hayes, District Secretary