

**PINE COVE WATER DISTRICT  
RESOLUTION NO 583  
AUTHORIZING INVESTMENT OF MONIES IN L.A.I.F.**

**Whereas**, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**Whereas**, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Pine Cove Water District.

**NOW THEREFORE, BE IT RESOLVED**, that the Board of Directors does hereby authorize the deposit and withdrawal of Pine Cove Water District monies in the Local Agency Investment Fund the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

**BE IT FURTHER RESOLVED**, that the following Pine Cove Water District officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

JEREMY POTTER  
GENERAL MANAGER

ROBERT HEWITT  
BOARD PRESIDENT

JENNIFER HAYES  
DISTRICT SECRETARY

  
Signature

  
Signature

  
Signature

PASSED AND ADOPTED, by the Board of Directors of Pine Cove Water District,  
County of Riverside, State of California on October 11, 2023.

  
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Diana Luther, Vice President  
Board of Directors

  
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Becky Smith  
District Secretary