

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT

COVER PAGE

District Name: Pine Cove Water District

SCO Reporting Year: 2016 ID Number: 12423307300

Fiscal Year Ended: 06/30/16 (MM/DD/YY)

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the district in accordance with the requirements as prescribed by the California State Controller.

District Fiscal Officer

Signature

Title

Name (Please Print)

Date

Per Government Code section 53891(a), this report is due within seven months after the end of each fiscal year. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

Per Government Code section 26909, a copy of the independent audit is to be filed with the Controller within 12 months after the close of the fiscal year.

Please complete, sign, and mail this cover page to either address below.

Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
P. O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Street, Suite 740
Sacramento, CA 95816

Supplement to the Annual Report of Special Districts

Special District ID Number:	12423307300
Name of District:	Pine Cove Water District

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

- | | | | |
|---|--|--|---|
| <input type="checkbox"/> July 2015 | <input type="checkbox"/> October 2015 | <input type="checkbox"/> January 2016 | <input type="checkbox"/> April 2016 |
| <input type="checkbox"/> August 2015 | <input type="checkbox"/> December 2015 | <input type="checkbox"/> February 2016 | <input type="checkbox"/> May 2016 |
| <input type="checkbox"/> September 2015 | | <input type="checkbox"/> March 2016 | <input checked="" type="checkbox"/> June 2016 |

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Michael Osman, 1-800-242-4523

A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

Z00:	\$ 222,840
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B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

Airport Enterprise	Amount
Land and Equipment (Census Code G01)	\$
Construction (Census Code F01)	\$

Electric Enterprise	Amount
Land and Equipment (Census Code G92)	\$
Construction (Census Code F92)	\$

Harbor and Port Enterprise	Amount
Land and Equipment (Census Code G87)	\$
Construction (Census Code F87)	\$

Hospital Enterprise	Amount
Land and Equipment (Census Code G36)	\$
Construction (Census Code F36)	\$

Waste Disposal Enterprise	Amount
Land and Equipment (Census Code G80)	\$
Construction (Census Code F80)	\$

Water Enterprise	Amount
Land and Equipment (Census Code G91)	\$ 7,719
Construction (Census Code F91)	\$ 45,677

U.S. Bureau of the Census – Revised 6/2009

Pine Cove Water District
Special Districts Financial Transactions Report

General Information

Fiscal Year

Mailing Address

Street 1 Is Address Changed?

Street 2

City State Zip

Email

Members of the Governing Body

	First Name	Middle Initial	Last Name	Title
Member	<input type="text" value="Robert"/>	<input type="text"/>	<input type="text" value="Hewitt"/>	<input type="text" value="President"/>
Member	<input type="text" value="Lou"/>	<input type="text"/>	<input type="text" value="Padula"/>	<input type="text" value="Treasurer"/>
Member	<input type="text" value="Joel"/>	<input type="text"/>	<input type="text" value="Palmer"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Diana"/>	<input type="text"/>	<input type="text" value="Eskew"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Vicki"/>	<input type="text"/>	<input type="text" value="Jakubac"/>	<input type="text" value="Director"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Other Officials

First Name	Middle Initial	Last Name	Title
<input type="text" value="Jerry"/>	<input type="text"/>	<input type="text" value="Holldber"/>	<input type="text" value="Manager"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name	Middle Initial	Last Name	Phone No
<input type="text" value="Terry"/>	<input type="text"/>	<input type="text" value="Shea"/>	<input type="text" value="(909) 889-0871"/>

Independent Auditor

First Name	Middle Initial	Last Name	Phone No
<input type="text" value="Terry"/>	<input type="text"/>	<input type="text" value="Shea"/>	<input type="text" value="(909) 889-0871"/>

Pine Cove Water District
Special Districts Financial Transactions Report - Water Enterprise

Revenues, Expenses and Changes in Fund Equity

Fiscal Year 2016

Operating Revenues

Water Sales

Residential	442,732
Business	24,385
Industrial	
Irrigation	
Sales for Resale	
Interdepartmental	
All Other Sales	

Water Services

Fire Prevention	
Ground Water Replenishment	
Standby or Availability Charges	
Service Type Assessments	
All Other	22,056

Total Operating Revenues

\$489,173

Operating Expenses

Source of Supply

Water Purchases	
Ground Water Replenishment	
Other	45,962

Other Operating Expenses

Pumping	64,542
Water Treatment	6,097
Administration and General	416,609
Customer Accounts	
Transmission and Distribution	119,574
Depreciation and Amortization	140,644
Other	

Total Operating Expenses

\$793,428

Operating Income (Loss)

(\$304,255)

Non-Operating Revenues

Interest Income	375
Rents, Leases and Franchises	167,145

Taxes and Assessments

Current Secured and UnSecured (1%)	153,584
Voter Approved Taxes	
Property Assessments	

Pine Cove Water District
Special Districts Financial Transactions Report - Water Enterprise

Revenues, Expenses and Changes in Fund Equity

Fiscal Year 2016

Special Assessments	
Prior Year Taxes and Assessments	
Penalties and Cost on Delinquent Taxes and Assessments	
Federal	
Aid for Construction	
Other Federal	
State	
Aid for Construction	
State Water Project	
Homeowners Property Tax Relief	1,492
Timber Yield	
State Other and In-Lieu Taxes	
Other Governmental Agencies	
Redevelopment Pass-Through	
Other	
Other Non-Operating Revenues	
Total Non-Operating Revenues	\$322,596
Non-Operating Expenses	
Interest on Long-Term Debt	12,238
Other Interest	1,998
Other Non-Operating Expenses	
Total Non-Operating Expenses	\$14,236
Non-Operating Income (Loss)	\$308,360
Income (Loss) Before Operating Transfers	\$4,105
Operating Transfers In (Intra-District)	
Operating Transfers Out (Intra-District)	
Net Income (Loss)	\$4,105
Fund Equity, Beginning of Period	\$2,607,461
Contributed Capital	
Federal	
State	
Other Governmental Agencies	
Non-Governmental Agencies	
Prior Period Adjustments	
Residual Equity Transfers	
Other	
Fund Equity, End of Period	\$2,611,566

Pine Cove Water District
Special Districts Financial Transactions Report
Consolidation of Fund Equities and Transfers
Consolidation of Fund Equities and Transfers

Fiscal Year 2016

	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds
Consolidation of Fund Equities				
Non-Enterprise Activities	\$0	\$0	\$0	
Enterprise Fund Equities				
Airport				\$0
Electric				\$0
Harbor and Port				\$0
Hospital				\$0
Waste Disposal				\$0
Water				\$2,611,566
Total Ending Fund Equities	\$0	\$0	\$0	\$2,611,566

	Transfers In A	Transfers Out B	Net C
Consolidation of Transfers In and Transfer Out			
General and Special Revenue Funds	\$0	\$0	
Debt Service Funds	\$0	\$0	
Capital Projects Funds	\$0	\$0	
Enterprise Activities			
Airport	\$0	\$0	
Electric	\$0	\$0	
Harbor and Port	\$0	\$0	
Waste Disposal	\$0	\$0	
Water	\$0	\$0	
Total	\$0	\$0	\$0

Pine Cove Water District
Special Districts Financial Transactions Report
Appropriations Limit Information
Appropriations Limit Information

Fiscal Year 2016

Appropriations Limit	5,976,823
Total Annual Appropriations Subject to the Limit	155,076
Revenues received (Exceed) Under Appropriation Limit	\$5,821,747

Pine Cove Water District

Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Fiscal Year 2016

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Other Long-Term Indebtedness
Activity	Water Enterprise
Purpose of Issue	Capital purchase
Nature of Revenue Pledged	0
Percent of Pledge	100.00
Year of Authorization	2015
Principal Amount Authorized	82,613
Principal Amount Issued	82,613
Beginning Maturity Date	2015
Ending Maturity Date	2017
Principal Amount Unmatured, Beginning of Fiscal Year	\$55,075
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	27,538
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$27,537
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fiscal Year 2016

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Other Long-Term Indebtedness
Activity	Water Enterprise
Purpose of Issue	Land Purchase
Nature of Revenue Pledged	0
Percent of Pledge	100.00
Year of Authorization	2014
Principal Amount Authorized	100,000
Principal Amount Issued	100,000
Beginning Maturity Date	2014

Pine Cove Water District

Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Ending Maturity Date	2024
Principal Amount Unmatured, Beginning of Fiscal Year	\$88,114
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	8,456
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$79,658
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fiscal Year 2016

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Other Long-Term Indebtedness
Activity	Water Enterprise
Purpose of Issue	USDA Loan Payable
Nature of Revenue Pledged	0
Percent of Pledge	100.00
Year of Authorization	2012
Principal Amount Authorized	292,000
Principal Amount Issued	292,000
Beginning Maturity Date	2013
Ending Maturity Date	2052
Principal Amount Unmatured, Beginning of Fiscal Year	\$284,829
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	4,463
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$280,366
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Pine Cove Water District

Special Districts Financial Transactions Report - Consolidated Balance Sheet

Assets

Fiscal Year	2016	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
Assets								
Cash and Cash Equivalents					55,490			\$55,490
Taxes Receivable								\$0
Interest Receivable								\$0
Accounts Receivable					32,964			\$32,964
Loans, Notes, and Contracts Receivable								\$0
Due from Other Funds								\$0
Inventory of Materials and Supplies					133,393			\$133,393
Other Current Assets								
Lease Payments Receivable								
Unearned Finance Charges								
Investments					162,287			\$162,287
Restricted Assets								
Deferred Charges					94,425			\$94,425
Unamortized Discount on Long-Term Debt								
Other Assets								\$0
Fixed Assets								
Land					628,490			\$628,490
Buildings and Improvements								\$0
Equipment					4,715,695			\$4,715,695
Construction in Progress					13,856			\$13,856
Total Fixed Assets					\$5,358,041	\$0		\$5,358,041
Accumulated Depreciation					2,173,096			\$2,173,096
Net Fixed Assets					\$3,184,945	\$0		\$3,184,945
Other Debits								
Amount Available in Debt Service Funds								
Amount to be Provided								
Total Assets		\$0	\$0	\$0	\$3,663,504	\$0	\$0	\$3,663,504

Pine Cove Water District
Special Districts Financial Transactions Report - Consolidated Balance Sheet

Liabilities and Equity

Fiscal Year	2016	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
Liabilities and Equity								
Accounts/Warrants Payable					15,800			\$15,800
Loans and Notes Payable								\$0
Interest Payable - Matured/Accrued								\$0
Other Current Liabilities								\$0
Compensated Absences Payable					38,356			\$38,356
Due to Other Governments								\$0
Due to Other Funds								\$0
Long-Term Debt								
General Obligation Bonds								\$0
Revenue Bonds								\$0
Certificates of Participation								\$0
Special Assessment								\$0
Federal								\$0
State								\$0
Time Warrants								\$0
Other Long-Term Indebtedness					387,561			\$387,561
Unamortized Premium on Long-Term Debt								
Advances for Construction								
Deferred Revenue					42,571			\$42,571
All Other Non-Current Liabilities					567,650			\$567,650
Total Liabilities		\$0	\$0	\$0	\$1,051,938		\$0	\$1,051,938
Fund Equity								
Contributed Capital								
Invested in General Fixed Assets								
Retained Earnings								
Reserved					2,797,384			\$2,797,384
Unreserved					-185,818			(\$185,818)
Fund Balances								
Reserved								\$0
Unreserved Designated								\$0
Unreserved Undesignated								\$0
Total Fund Equity		\$0	\$0	\$0	\$2,611,566			\$2,611,566
Total Liabilities and Fund Equity		\$0	\$0	\$0	\$3,663,504		\$0	\$3,663,504